Environmental Charter Schools

Finance Committee Meeting

By Teleconference/Zoom

Date and Time
Friday October 22, 2021 at 8:30 AM PDT

Location
Zoom: https://us02web.zoom.us/j/86746735522?p=mG5RVHI4ZURqeXBwVm1YS2E0WTk5Zz09

Optional

• Call-in only: (669) 900-6833 (Meeting ID: 867 4673 5522, Passcode: 425920)
• Two-way Teleconference Location: 2625 Manhattan Beach Blvd, Suite 100, Redondo Beach, CA 90278

Finance Committee Members
Tracy Bondi - Chair
Farnaz Golshani-Flechner
Ken Deemer
Denise Berger
Bruce Greenspon
Alison Diaz

Finance Committee Charter

• Provides financial oversight for the organization
• In conjunction with staff and other stakeholders, develops an annual operating budget and recommends for board approval
• Monitors adherence to budget and recommends changes, if necessary
• Sets long-term financial goals with funding strategies to achieve them
• Considers special, unbudgeted requests and make recommendations to board
• Develops multi-year operating budgets that tie to strategic plan
• Ensures adequacy of financial controls and monitor for compliance
• Ensure Financial literacy of Board Members by providing training

Goals for 2020-2021

• Engage board in a critical assessment of the budget as it relates to organizational priorities and goals
• Hold a yearly ECS financial training course
• Ensure school budgets and cash flows are transparent, supportable, and sustainable
• Support ECHS #2’s financial objectives in the facilities development and school startup process
• Collaborate with Menlo Charter Properties to refinance loans at ECMS- Gardena

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE
Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

PUBLIC SPEAKERS AT STANDING COMMITTEE MEETINGS
Notice is hereby given that consistent with the requirements of the Ralph M. Brown Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only. The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

Environmental Charter Schools recognizes that it benefits greatly from public input and perspective. Individuals are invited to address the Committee on any topic or subject matter that falls within the
Committee's purview. Speakers may sign up in person immediately prior to the beginning of the Committee meeting by speaking with the Committee Chair.

Should a member of the public wish to speak on matters not listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of three (3) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of six (6) minutes each). Please note that the Committee allows a maximum of 10 minutes to each subject as determined by the Committee Chair.

Should a member of the public wish to speak on matters listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of five (5) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of ten (10) minutes each).

The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY
Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting ECS at (310) 214-3408, option 5.

FOR MORE INFORMATION
For more information concerning this agenda or for materials relating to this meeting, please contact ECS at (310) 214-3408, option 5.

<table>
<thead>
<tr>
<th>Agenda</th>
<th>Purpose</th>
<th>Presenter</th>
<th>Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. Opening Items</td>
<td></td>
<td></td>
<td>8:30 AM</td>
</tr>
</tbody>
</table>
Opening Items

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Presenter</th>
<th>Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Record attendance and guests</td>
<td>Tracy Bondi</td>
<td>1 m</td>
</tr>
<tr>
<td>B. Call the Meeting to Order</td>
<td>Tracy Bondi</td>
<td>1 m</td>
</tr>
<tr>
<td>C. Approve agenda</td>
<td>Vote</td>
<td>1 m</td>
</tr>
</tbody>
</table>

II. Presentations from the Floor  
8:33 AM

A. Presentation from the floor on non agenda items
Should a member of the public wish to speak on matters not listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of three (3) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of six (6) minutes each).

B. Presentations from the floor on agenda items
Should a member of the public wish to speak on matters listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of five (5) minutes each to address the Board (non-English speakers utilizing translators will be given a maximum of ten (10) minutes each).

III. Discussion Items / Updates  
8:33 AM

A. EdTec financial update  
FYI  
Dorothy Lee  
20 m
- Financial Update
- ECHS-L Income and Cash Flow Statements
- ECMS-G Income and Cash Flow Statements
- ECMS-I Income and Cash Flow Statements
- ECHS-G Income and Cash Flow Statements

B. Update: Educator Effectiveness Funding Plans  
FYI  
Tracy Bondi  
3 m
- ECHSL - Educator Effectiveness Funding 2021-26 Plan
- ECMSG - Educator Effectiveness Funding 2021-26 Plan
C. Discussion: Management of ECS fund balances
   Discuss Finance Committee 25 m
   • ECS Facilities Presentation

D. Discussion: ECS Financial policies - going out to bid for large contracts
   Discuss Finance Committee 3 m

IV. Consent Items A-E 9:24 AM
A. Recommend board approval of 9/17/2021 Finance Committee meeting minutes
   Approve Jeremiah David 1 m

B. Recommend board acceptance of private donations over $1,000
   Vote Tracy Bondi
   • List of private donations

C. Recommend board approval of check registers and credit card statements
   Vote Tracy Bondi
   • Check registers: March 2021, April 2021, May 2021, June 2021, July 2021
   • Credit card statements: February 2021, March 2021, April 2021, May 2021, June 2021

D. Recommend board approval of contracts
   Vote Jeremiah David
   • Varsity Tutors contract
   • Naturalists At Large outdoor education trip contracts
     ◦ ECHS-L 11th grade
     ◦ ECHS-L 12th grade
V. Action Items

9:25 AM

A. Recommend board approval of 21/22 Finance Committee Goals

Vote
Tracy Bondi

2 m

(changes from previous year in bold):

• Engage board in a critical assessment of the budget as it relates to organizational priorities and goals (no change)
• Hold a yearly ECS financial training course (no change)
• Ensure school budgets and cash flows are transparent, supportable, and sustainable (no change)
• Support ECHS #2’s financial objectives in the facilities development and school startup process (no change)
• Collaborate with Menlo Charter Properties to refinance loans at ECMS-Gardena and ECMS-Inglewood (new)

B. Recommend board approval of ESSER III Expenditure Plan

Vote
Tracy Bondi

2 m

VI. Closing Items

9:29 AM

A. Adjourn Meeting

Vote
Tracy Bondi

1 m