Environmental Charter Schools

Finance Committee Meeting

By Teleconference/Zoom

Date and Time
Monday August 31, 2020 at 8:30 AM PDT

Location
https://us02web.zoom.us/j/89515149532?
pwd=WEhES1p5YZvTzgvU1B0cHdndWcvQT09

OR

(669) 900-6833, Meeting ID: 895 1514 9532, Passcode: WzLnC7

Finance Committee Members
Farnaz Golshani-Flechner - Chair
Ken Deemer
Denise Berger
Bruce Greenspon
Alison Diaz
Tracy Bondi

Finance Committee Charter

• Provides financial oversight for the organization
• In conjunction with staff and other stakeholders, develops an annual operating budget and recommends for board approval
• Monitors adherence to budget and recommends changes, if necessary
• Sets long-term financial goals with funding strategies to achieve them
• Considers special, unbudgeted requests and make recommendations to board
• Develops multi-year operating budgets that tie to strategic plan
• Ensures adequacy of financial controls and monitor for compliance
• Ensure Financial literacy of Board Members by providing training

Goals for 2019-2020
• Integrate ECHS 2 financials into ECS financial reporting and processes.
• Hold a yearly ECS financial training course.
• Ensure adequate financing for the facilities development for all school sites.
• Collaborate with Menlo Charter Properties to refinance loans at ECMS-Gardena and ECMS-Ingleswood.
• Ensure salary schedules and benefits are supportable and sustainable.
• Engage board in a critical assessment of the budget as it relates to organizational priorities and goals

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE
Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

PUBLIC SPEAKERS AT STANDING COMMITTEE MEETINGS
Notice is hereby given that consistent with the requirements of the Ralph M. Brown Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only. The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

Environmental Charter Schools recognizes that it benefits greatly from public input and perspective. Individuals are invited to address the Committee on any topic or subject matter that falls within the Committee's purview. Speakers may sign up in person immediately prior to the beginning of the Committee meeting by speaking with the Committee Chair.

Should a member of the public wish to speak on matters not listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of three (3) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of six (6) minutes each). Please note that the Committee allows a maximum of 10 minutes to each subject as determined by the Committee Chair.

Should a member of the public wish to speak on matters listed on the agenda, they may speak during the Presentations from the Floor section of the agenda. Speakers will be given a maximum of five (5) minutes each to address the Committee (non-English speakers utilizing translators will be given a maximum of ten (10) minutes each).

The public should be aware that the Committee is unable by law to deliberate or take action on items raised during the Presentations from the Floor section.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY
Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to
I. Opening Items 8:30 AM

A. Record attendance and guests

B. Call the Meeting to Order

C. Approve agenda

II. Presentations from the Floor 8:33 AM

A. Presentation from the floor on non agenda items

B. Presentations from the floor on agenda items

III. Discussion Items / Updates 8:33 AM

A. EdTec financial review

• August 2020 financial update slides is here
• ECHS YTD income statement & cash flow and 2020-2021 revised budget is here
• ECMS-G YTD income statement & cash flow and 2020-2021 revised budget is here
• ECMS-I YTD income statement & cash flow and 2020-2021 revised budget is here
• ECHS 2 YTD income statement & cash flow and 2020-2021 revised budget is here
• ECS balance sheet is [here](#)

B. Fundraising YTD update 
FYI 
Alison Diaz 
3 m

C. ECHS #2 Letter of Intent update 
Discuss 
Alison Diaz 
5 m

D. Menlo 165th refinance update 
Discuss 
Tracy Bondi 
3 m

E. Beneficial State Bank Line of Credit update 
Discuss 
Tracy Bondi 
3 m

F. Childcare expense benefit discussion 
Discuss 
Farnaz Golshani-Flechner 
10 m

IV. Consent Items A-D

A. Recommend board approval of 6/15/2020 Finance Committee meeting minutes 
Approve Minutes 
Tracy Bondi 
1 m

Approve minutes for Finance Committee Meeting on June 15, 2020

B. Recommend board approval of 4/14/2020 Finance Committee meeting minutes 
Approve Minutes 
Tracy Bondi 
1 m

Approve minutes for Finance Committee Meeting on April 14, 2020

C. Recommend board acceptance of May-July 2020 check registers and credit card statements 
Vote 
Tracy Bondi

• Check registers: [May 2020](#), [June 2020](#), [July 2020](#)
• Credit card statements: [May 2020](#), [June 2020](#), [July 2020](#)

D. Recommend board acceptance of June-August 2020 private donations over $1,000 
Vote 
Tracy Bondi

• June-August 2020 private donations over $1,000 is [here](#)

V. Action Items

A. Recommend board approval of 2020-2021 revised budgets 
Vote 
Farnaz Golshani-Flechner 
3 m

• 2020-2021 revised budgets for ECHS, ECMS-G, ECMS-I, ECHS 2 attached in Discussion Items / Updates III.A agenda item

B. Recommend board approval of Finance Committee goals for 2020-2021 
Vote 
Farnaz Golshani-Flechner 
3 m

VI. Closing Items

9:29 AM
A. Adjourn Meeting

Vote

Farnaz Golshani-Flechner

1 m