



# Environmental Charter Schools

## Finance Committee Meeting

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### **Date and Time**

Friday March 3, 2017 at 9:30 AM

### **Location**

16315 Grevillea Ave. Lawndale, CA 90260

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### **Finance Committee Members**

Tracy Bondi - Chair  
Alison Diaz  
Ken Deemer  
Bruce Greenspon  
William Robertson  
Jenni Owen

### **Finance Committee Charter**

- Provides financial oversight for the organization
- In conjunction with staff and other stakeholders, develops an annual operating budget and recommends for board approval
- Monitors adherence to budget and recommends changes, if necessary
- Sets long-term financial goals with funding strategies to achieve them
- Considers special, unbudgeted requests and make recommendations to board
- Develops multi-year operating budgets that tie to strategic plan
- Ensures adequacy of financial controls and monitor for compliance
- Ensure Financial literacy of Board Members by providing training

### **??Goals for 2016-2017**

- Hold a yearly ECS financial training course as needed
- Ensure adequate financing for the facilities development in Inglewood and Lawndale
- Ensure salary schedules are supportable and sustainable
- Assist in determination of auditor evaluation and choice of auditors for 2016-17 audit

**THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE**

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Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

**REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY**

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

**SPECIAL PRESENTATIONS MAY BE MADE**

Notice is hereby given that consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

**REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY**

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting ECS at 812 West 165th Place, Gardena, CA 90247; telephone (310) 214-3400; fax (310) 214-3410.

**FOR MORE INFORMATION**

For more information concerning this agenda or for materials relating to this meeting, please contact ECS at 812 West 165th Place, Gardena, CA 90247; telephone (310) 214-3400; fax (310) 214-3410.

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## Agenda

Purpose Presenter Duration

### I. Opening Items

- A. Record Attendance and Guests
- B. Call the Meeting to Order

### II. Approval of Agenda and Previous Meeting Minutes

- A. Motion to approve the agenda                      Vote                      5
  - B. Approve Previous Finance Committee Meeting Minutes                      Approve Minutes                      5
- Finance Committee Meeting Minutes February 20, 2017

### III. Presentation from the Floor

- A. Presentations from the Floor                      FYI                      3
- At this time any person wishing to speak to any item not on the agenda will be granted three minutes to make a presentation to the committee.
- B. Presentations on the Agenda                      FYI                      5
- Any person wishing to speak to any item on the agenda will be granted five minutes to make a presentation.

### IV. Discussion Items / Updates

- A. EdTec Financial Update                      FYI                      Dorothy Lee                      10
  - B. Benchmarks Update                      FYI                      Dorothy Lee                      10
- Slides included in EdTec Financial Update above.
- C. Fundraising Update                      FYI                      Julie Vo                      5
  - D. Auditor Selection for 2016/17 Audit                      Discuss                      Tracy Bondi                      10

Note, Vicenti did not send an updated proposal packet but emailed that they could bring their proposal to \$17,000 for the audit and \$3,950 for the tax returns. This is in comparison to the Squar Milner proposal which would be \$13,995 - \$14,995 for audit (depending on if it is a 1,2, or 3 year contract) and \$1,500 for the tax returns.

### V. Action Items

- A. Approve College Readiness Block Grant Plan                      Vote                      Tracy Bondi                      2
- B. Approve Proposal for Audit Services for FY 2016/17                      Vote                      Tracy Bondi                      5

### VI. Closing Items

- A. Adjourn Meeting                      FYI
- Time: